

**Glenorchy City Council - LTFMP Statement of Comprehensive Income**

<b>Financial Year</b>	<b>2020 / 2021</b>	<b>2021 / 2022</b>	<b>2022 / 2023</b>	<b>2023 / 2024</b>	<b>2024 / 2025</b>	<b>2025 / 2026</b>	<b>2026 / 2027</b>	<b>2027 / 2028</b>	<b>2028 / 2029</b>	<b>2029 / 2030</b>
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Operating Revenue</b>										
Rates	36,165	37,250	38,367	39,518	40,704	41,925	43,183	44,478	45,812	47,187
Covid-19 Economic Stimulus Measures - Rates	(1,992)	0	0	0	0	0	0	0	0	0
State Fire Commission Income	5,928	6,076	6,228	6,384	6,543	6,707	6,875	7,047	7,223	7,403
Statutory Charges - Development and Building	1,575	1,512	1,549	1,588	1,628	1,668	1,710	1,753	1,797	1,842
User Charges	1,328	1,361	1,395	1,430	1,466	1,503	1,540	1,579	1,618	1,659
Covid-19 Impacts - Food Business Licence extension	0	0	0	0	0	0	0	0	0	0
Waste Charges	7,376	7,561	7,750	7,944	8,142	8,346	8,554	8,768	8,987	9,212
DEC Income	23	0	0	0	0	0	0	0	0	0
TasWater Investment Income	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172	2,172
Covid-19 TasWater Impacts	(2,172)	(1,086)	0	0	0	0	0	0	0	0
Grants - FAG	2,589	2,666	2,733	2,801	2,871	2,943	3,017	3,092	3,169	3,249
Grants - Non FAG	1,194	1,206	1,219	1,200	1,230	1,261	1,292	1,325	1,358	1,392
Covid-19 Childcare Activity Impacts	(1,096)	0	0	0	0	0	0	0	0	0
Interest Income	200	197	171	199	210	191	202	218	235	258
Childcare Income	567	581	595	610	625	641	657	674	690	708
Covid-19 Childcare Activity Impacts	(470)	0	0	0	0	0	0	0	0	0
Rental Income	760	779	799	819	839	860	882	904	926	949
Covid-19 Economic Stimulus Measures - Rents	(657)	0	0	0	0	0	0	0	0	0
Other Income	522	535	548	562	576	590	605	620	636	652
<b>Total Operating Revenue</b>	<b>54,012</b>	<b>60,810</b>	<b>63,527</b>	<b>65,227</b>	<b>67,008</b>	<b>68,807</b>	<b>70,689</b>	<b>72,629</b>	<b>74,624</b>	<b>76,682</b>
<b>Operating Expenses</b>										
Employee Benefits	24,714	25,332	25,965	26,614	27,280	27,962	28,661	29,377	30,112	30,865
Covid-19 Employee Benefits Impacts	(111)	0	0	0	0	0	0	0	0	0
Materials & Services	9,087	9,623	10,164	10,612	10,959	11,324	11,698	12,082	12,476	12,881
Covid-19 Economic Stimulus Measures - Maintenance	2,489	0	0	0	0	0	0	0	0	0
Corporate Administration Costs	5,092	5,219	5,349	5,483	5,620	5,761	5,905	6,052	6,204	6,359
Covid-19 Corporate Admin Costs Impact	1,000	250	0	0	0	0	0	0	0	0
State Fire Commission Contribution	5,898	6,045	6,197	6,352	6,510	6,673	6,840	7,011	7,186	7,366
Depreciation Expense	13,322	14,658	15,135	15,463	15,613	15,820	16,027	16,235	16,444	16,653
Amortisation Expense	185	185	185	185	185	185	185	185	185	185
Finance Charges	235	221	149	98	48	6	1	0	0	0
Assets Written Off	1,100	1,128	1,156	1,185	1,214	1,245	1,276	1,308	1,340	1,374
Other	603	618	633	649	665	682	699	716	734	753
<b>Total Operating Expenses</b>	<b>63,614</b>	<b>63,278</b>	<b>64,932</b>	<b>66,640</b>	<b>68,095</b>	<b>69,656</b>	<b>71,291</b>	<b>72,967</b>	<b>74,681</b>	<b>76,434</b>
<b>Operating Surplus / (Deficit)</b>	<b>(9,602)</b>	<b>(2,468)</b>	<b>(1,405)</b>	<b>(1,413)</b>	<b>(1,087)</b>	<b>(849)</b>	<b>(602)</b>	<b>(337)</b>	<b>(56)</b>	<b>248</b>
Physical Resources Free of Charge	2,120	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Grant amounts specifically for new or upgraded assets	1,303	8,524	7,124	724	724	724	724	724	724	724
Asset disposal & fair value adjustments	(331)	0	0	0	0	0	0	0	0	0
<b>Net Surplus / (Deficit)</b>	<b>(6,510)</b>	<b>8,555</b>	<b>8,218</b>	<b>1,811</b>	<b>2,136</b>	<b>2,375</b>	<b>2,621</b>	<b>2,886</b>	<b>3,167</b>	<b>3,472</b>
<b>Other Comprehensive Income</b>										
TasWater Fair Value Adjustment										
Revaluation of PPE										
<b>Total Comprehensive Income</b>	<b>(6,510)</b>	<b>8,555</b>	<b>8,218</b>	<b>1,811</b>	<b>2,136</b>	<b>2,375</b>	<b>2,621</b>	<b>2,886</b>	<b>3,167</b>	<b>3,472</b>

**Glenorchy City Council Council - Long Term Financial Management Plan  
Balance Sheet**

<b>As at 30 June:</b>	<b>2020 / 2021</b>	<b>2021 / 2022</b>	<b>2022 / 2023</b>	<b>2023 / 2024</b>	<b>2024 / 2025</b>	<b>2025 / 2026</b>	<b>2026 / 2027</b>	<b>2027 / 2028</b>	<b>2028 / 2029</b>	<b>2029 / 2030</b>
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
	<b>Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>ASSETS</b>										
<b>Financial Assets</b>										
Cash and Cash Equivalents	10,156	8,576	12,349	14,520	13,563	17,146	18,810	20,514	22,816	25,431
Current Trade & Other Receivables	8,405	7,405	6,405	5,405	4,405	1,905	1,905	1,905	1,905	1,905
Current Other Financial Assets	378	378	378	378	378	378	378	378	378	378
Assets held for Sale	741	741	741	741	741	741	741	741	741	741
<b>Total Financial Assets</b>	<b>19,680</b>	<b>17,100</b>	<b>19,873</b>	<b>21,044</b>	<b>19,087</b>	<b>20,170</b>	<b>21,834</b>	<b>23,538</b>	<b>25,840</b>	<b>28,455</b>
<b>Non Financial Assets</b>										
Inventories	115	115	115	115	115	115	115	115	115	115
Investment in TasWater	191,317	191,317	191,317	191,317	191,317	191,317	191,317	191,317	191,317	191,317
Infrastructure, Property, Plant & Equipment	696,497	705,982	710,532	710,256	713,415	714,864	715,979	717,346	718,396	719,438
Intangible Assets	190	190	190	190	190	190	190	190	190	190
Other Non-current Assets	4,487	4,302	4,117	3,933	3,748	3,564	3,379	3,194	3,010	2,825
<b>Total Non Financial Assets</b>	<b>892,606</b>	<b>901,906</b>	<b>906,272</b>	<b>905,811</b>	<b>908,786</b>	<b>910,050</b>	<b>910,980</b>	<b>912,163</b>	<b>913,028</b>	<b>913,885</b>
<b>Total Assets</b>	<b>912,286</b>	<b>919,006</b>	<b>926,145</b>	<b>926,855</b>	<b>927,873</b>	<b>930,220</b>	<b>932,814</b>	<b>935,700</b>	<b>938,868</b>	<b>942,340</b>
<b>LIABILITIES</b>										
<b>Current Liabilities</b>										
Trade & Other Payables	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893
Borrowings	1,834	1,081	1,100	1,119	27	28	-	-	-	-
Provisions	4,534	4,534	4,534	4,534	4,534	4,534	4,534	4,534	4,534	4,534
Other Current Liabilities	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783	2,783
	<b>13,044</b>	<b>12,291</b>	<b>12,310</b>	<b>12,329</b>	<b>11,237</b>	<b>11,238</b>	<b>11,210</b>	<b>11,210</b>	<b>11,210</b>	<b>11,210</b>
<b>Non-current Liabilities</b>										
Trade & Other Payables	-	-	-	-	-	-	-	-	-	-
Borrowings	3,355	2,273	1,174	55	28	0	0	0	0	0
Provisions	3,952	3,952	3,952	3,952	3,952	3,952	3,952	3,952	3,952	3,952
Other Non-current Liabilities	-	-	-	-	-	-	-	-	-	-
	<b>7,307</b>	<b>6,225</b>	<b>5,126</b>	<b>4,007</b>	<b>3,980</b>	<b>3,952</b>	<b>3,952</b>	<b>3,952</b>	<b>3,952</b>	<b>3,952</b>
<b>Total Liabilities</b>	<b>20,351</b>	<b>18,516</b>	<b>17,436</b>	<b>16,336</b>	<b>15,217</b>	<b>15,190</b>	<b>15,162</b>	<b>15,162</b>	<b>15,162</b>	<b>15,162</b>
<b>Net Assets</b>	<b>891,935</b>	<b>900,490</b>	<b>908,709</b>	<b>910,519</b>	<b>912,656</b>	<b>915,030</b>	<b>917,652</b>	<b>920,538</b>	<b>923,705</b>	<b>927,177</b>
<b>EQUITY</b>										
Accumulated Surplus	526,623	535,178	543,396	545,207	547,343	549,718	552,339	555,226	558,393	561,865
Asset Revaluation Reserves	361,279	361,279	361,279	361,279	361,279	361,279	361,279	361,279	361,279	361,279
TasWater Fair Value Reserve	- 5,586	- 5,586	- 5,586	- 5,586	- 5,586	- 5,586	- 5,586	- 5,586	- 5,586	- 5,586
Other Reserves	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620	9,620
<b>Total Equity</b>	<b>891,936</b>	<b>900,491</b>	<b>908,709</b>	<b>910,520</b>	<b>912,656</b>	<b>915,031</b>	<b>917,652</b>	<b>920,539</b>	<b>923,706</b>	<b>927,178</b>

## Glenorchy City Council - Long Term Financial Management Plan Replacement Assets

Year Ending 30 June:

2020 / 2021	2021 / 2022	2022 / 2023	2023 / 2024	2024 / 2025	2025 / 2026	2026 / 2027	2027 / 2028	2028 / 2029	2029 / 2030
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000

### Capital Expenditure on Renewal or Replacement of Existing Assets:

Transport, inc Roads & Footpaths	5,476	6,880	7,059	7,059	9,384	9,614	9,844	10,074	10,304	10,539
Storm Water and Drainage	562	520	520	520	510	510	510	510	510	510
Property / Buildings + Land Improve	1,760	2,042	535	515	1,000	1,000	1,000	1,000	1,000	1,000
Plant & Equipment	280	485	250	270	237	241	210	174	207	207
Vehicle & Fleet	360	405	410	385	463	492	418	611	377	377
ICT	345	443	1,821	1,822	2,272	515	275	360	235	235
<b>Total</b>	<b>8,783</b>	<b>10,775</b>	<b>10,595</b>	<b>10,571</b>	<b>13,866</b>	<b>12,372</b>	<b>12,257</b>	<b>12,729</b>	<b>12,633</b>	<b>12,868</b>

### Depreciation, Amortisation & Impairment - Existing and Replaced Assets

Transport, inc Roads & Footpaths	8,378	8,378	8,449	8,525	8,590	8,655	8,700	8,746	8,792	8,839
Storm Water and Drainage	2,348	3,098	3,119	3,144	3,169	3,194	3,220	3,245	3,270	3,295
Property / Buildings + Land Improve	1,529	1,529	1,888	2,244	2,444	2,467	2,527	2,587	2,647	2,707
Plant & Equipment	615	615	624	633	642	651	660	669	678	687
Vehicle & Fleet	452	452	452	452	452	452	452	452	452	452
ICT	0	0	125	137	166	194	261	329	396	464
<b>Total</b>	<b>13,322</b>	<b>14,072</b>	<b>14,658</b>	<b>15,135</b>	<b>15,463</b>	<b>15,613</b>	<b>15,820</b>	<b>16,027</b>	<b>16,235</b>	<b>16,444</b>





